

## Message Text

LIMITED OFFICIAL USE

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15

ACTION EB-07

INFO OCT-01 EA-07 NEA-10 ISO-00 AID-05 CIAE-00 COME-00

FRB-03 INR-07 NSAE-00 USIA-06 TRSE-00 XMB-02 OPIC-03

SP-02 CIEP-01 LAB-04 SIL-01 OMB-01 NSC-05 SS-15

STR-04 CEA-01 L-03 H-02 PA-01 PRS-01 ABF-01 FS-01

OPR-02 IGA-02 /098 W

----- 084247

R 240535Z SEP 76

FM AMEMBASSY COLOMBO

TO SECSTATE WASHDC 5861

INFO AMEMBASSY NEW DELHI

AMEMBASSY BANGKOK

LIMITED OFFICIAL USE COLOMBO 3591

BANGKOK FOR FADPAC

E.O. 11652:N/A

TAGS: EFIN, EALR, CE

SUBJECT: SRI LANKA CHANGES PARITY OF RUPEE

BEGIN UNCLASSIFIED: ON SEPTEMBER 23, 1976 CENTRAL BANK  
OF CEYLON ANNOUNCED AN ADJUSTMENT OF RUPEE PARITIES  
VIS-A-VIS FOREIGN CURRENCIES. ALTHOUGH SEPTEMBER  
24 MORNING NEWSPAPERS DID NOT MENTION CHANGES, EMBASSY  
UNDERSTANDS NEW PARITY FOR US DOLLAR IS RS. 8.6525  
WHICH REPRESENTS VERY SLIGHT (0.3 PERCENT)  
UPWARD REVALUATION OF RUPEE FROM PARITY OF RS. 8.6759  
ESTABLISHED JUNE 8, 1976. NEW PARITY FOR POUND  
STERLING NOW RS. 14.8563 WHICH IS 2.6 PERCENT INCREASE  
IN RUPEE VALUE FROM JUNE 8 PARITY OF RS. 15.2393.  
END UNCLASSIFIED.

BEGIN LIMITED OFFICIAL USE: SINCE CENTRAL BANK SEVERED  
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LINK WITH POUND STERLING ON MAY 24, 1976, RUPEE HAS BEEN

TIED TO AN "APPROPRIATELY WEIGHTED BASKET OF CURRENCIES."  
EXACT COMPOSITION OF BASKET CLOSELY HELD TO PREVENT  
SPECULATION AGAINST RUPEE. EMBASSY UNDERSTANDS, HOWEVER,  
THAT BASKET COMPOSED OF CURRENCIES OF SRI LANKA'S  
NINE OR TEN LARGEST TRADING PARTNERS WEIGHTED BY EACH  
COUNTRY'S SHARE OF SRI LANKA'S TRADE. MORE DETAILS  
ON CURRENCY BASKET WILL BE PROVIDED AS AVAILABLE.  
END LIMITED OFFICIAL USE.  
REED

LIMITED OFFICIAL USE

NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** RUPEE, PARITY CONVERSION  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 24 SEP 1976  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** blochd0  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1976COLOMB03591  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** D760362-0061  
**From:** COLOMBO  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1976/newtext/t19760924/aaaaaujp.tel  
**Line Count:** 70  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Office:** ACTION EB  
**Original Classification:** LIMITED OFFICIAL USE  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:** n/a  
**Previous Classification:** LIMITED OFFICIAL USE  
**Previous Handling Restrictions:** n/a  
**Reference:** n/a  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** blochd0  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 27 JUL 2004  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <27 JUL 2004 by ullricre>; APPROVED <22 OCT 2004 by blochd0>  
**Review Markings:**

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EO Systematic Review  
04 MAY 2006

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**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** SRI LANKA CHANGES PARITY OF RUPEE BEGIN UNCLASSIFIED: ON SEPTEMBER 23, 1976 CENTRAL BANK OF CEYLON ANNOUNCED AN ADJUSTMENT OF RUPEE PARITIE  
**TAGS:** EFIN, EALR, CE  
**To:** STATE  
**Type:** TE  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MAY 2006